

GRANTORS ADDRESS: 10724 Holly Springs Road, Hernando, MS 38632 895-8500

GRANTEES ADDRESS: 4910 Old Germantown Road South, Memphis, TN 38125
(901) 755-2577

NED E. CLAYTON ET UX,
GRANTORS

TO

WARRANTY DEED

DREXEL TOLAND
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, the receipt of which is hereby acknowledged, We, NED E. CLAYTON and wife, MARJORIE H. CLAYTON, do hereby sell, convey and warrant unto DREXEL TOLAND, the land lying and being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

A 172.688 acre tract in Sections 24 and 25, T-3-S, R-6-W, Desoto County, Miss. Being the same property as recorded in the Chancery Clerk's Office, in Deed Book 44 Page 212, as tracts 3 & 4 and recorded in real estate trust deed book 392, page 630.

Beginning at the northwest corner of Section 25, T-3-S, R-6-W, Desoto County, MS: Thence South 89 deg. 58 min. 11 sec. East, along the north line of Section 25, 825.0 feet to the point of beginning: Thence South 89 deg. 58 min. 11 sec. East, along said Section Line 1815.0 ft. to a point; thence North 0 deg. 01 min. 49 sec. East, along the 1/2 Section line of Section 24, 2240.10 ft. to a point in the centerline of Pidgeon Roost Drainage Ditch; thence South 33 deg. 09 min 46 sec. East, along the centerline of said ditch 2411.15 ft. in the west line of the east 1/2 of the southeast 1/4 of Section 24; thence South 0 deg. 01 min. 49 sec. West, along said 1/4 section line 222.38 ft. to a point in the north line of section 25; Thence South 89 deg. 58 min. 11 sec. East, along the north line of Section 25, 145.48 ft. to a point in the centerline of Pidgeon Roost Creek; thence South 33 deg. 09 min. 46 sec. East, along the centerline of Pidgeon Roost Creek 1872.83 ft. to a point; Thence North 89 deg. 58 min. 11 sec. West, generally following an old fence & tree line, 4244.89 ft. to an old 3" galv. iron pipe; thence North 2 deg. 11 min. 40 sec. West, 1568.42 ft. to the point of beginning, containing 7,522,278.070 Sq. Ft. or 172.688 acres.

The warranty in this deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi, and rights of way and easements for public roads and public utilities, and regulations of the Desoto County Planning Commission.

Taxes for the year 1988 are to be prorated, and possession is to take place upon delivery of this deed.

WITNESS OUR SIGNATURE this the 21st day of December, 1988.

Ned E. Clayton
NED E. CLAYTON

Marjorie H. Clayton
MARJORIE H. CLAYTON

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Filed @ 9:40 A.M. Feb. 1, 1989
Recorded in Book 211 page 765
W. E. Davis, Chancery Clerk

THIS DAY personally appeared before me the undersigned authority in and for the above county and state, the within named NED E. CLAYTON and wife, MARJORIE H. CLAYTON, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and at the place herein mentioned, as their free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office, this the 21st day of December, 1988.

MY COMMISSION EXPIRES 11/3/91

W. E. Davis
NOTARY PUBLIC